

City Council Meeting Minutes (Approved)  
Special Meeting  
August 29, 2011

Present at the meeting: Mike Odden, Lloyd Rausch, Susan Marstein, Ernie Schmit, Kim Ebnet, Vicki Statz, David Drown, Al Leinen.

Mayor Ernie Schmit called the meeting to order at 7:00 p.m.

**Resolution 11-08-29-01** Ordering Improvements on the construction project. Motion to approve this resolution was made by Kim Ebnet, seconded by Mike Odden. AIF

Motion to approve the issuance and sale of \$975,000 GO (General Obligation) bond, Series 2011B, was made with **Resolution 11-08-29-02** by Sue Marstein, seconded by Lloyd Rausch. AIF A special savings account will be set up to receive these funds. David Drown explained the sale of this bond to the council. This bond will cover all the ineligible expenses for our street and utility improvement project. Three bids were received in this bond issue. Northland securities, Inc. had the lowest interest bid of 3.9572%, Other bids: LA Amundson Investments interest rate: 4.0600%; and Cronin and Co interest rate: 4.1998%. Bond amount will be received at the city on September 9, 2011. Complete details of the resolution may be viewed at city hall.

Al Leinen came before the council to show changes to the Polar Tank building project. Council viewed the changes. Motion to approve new plans was made by Lloyd Rausch, seconded by Sue Marstein. AIF

Minutes for the special public hearing meeting held August 3, 2011, was approved on a motion by Mike Odden, seconded by Sue Marstein. AIF

Damaged curb at 331 Washington (Jenny Minette) is to be replaced at owners expense. The city clerk is to call Ms. Minette about the damage.

The hedge at 211 4<sup>th</sup> St. needs to be cut back. It is interfering with sight for vehicles at the stop sight on Gertrude St and 4<sup>th</sup> St. City clerk is to inform the home owner.

Mayor Schmit asked permission of the council to go to the League of Minnesota Cities Regional Meeting to be held on Sept. 21 in Royalton. Cost is \$40. He asked if any other council person would like to also go. Sue Marstein will also go to this regional meeting.

Motion to adjourn was made by Kim Ebnet, seconded by Lloyd Rausch. AIF Meeting adjourned at 8:20 p.m.

Respectfully submitted,  
Victoria R. Statz  
City Clerk, Holdingford